

A Summary of Governor Daniels' Property Tax Relief Plan

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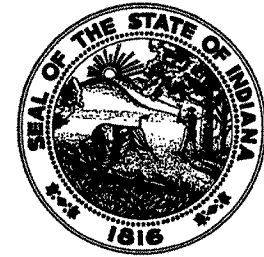
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Main Provisions of the Plan



- Lowering Property Tax Bills
- Reforming the Local Tax and Budget Process
- Fixing the Broken Assessment Process
- Funding the plan

Lowering Property Tax Bills



- Immediate Relief in 2008
\$700 million in expanded homestead credits
- Additional Relief in 2009
\$300 million in new relief brings total to \$1 billion
Relief provided by lowering of the circuit breaker,
expanding the homestead deduction, and
shifting property tax obligations to the state
- Permanent Relief by 2010
1-2-3 property tax caps placed in Constitution

